

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
Transparency Fund	377.8		
Lighting Repairs	998		
Election	1175		
Defibrillator	500		
Reserve 5			
Reserve 6			
Reserve 7			
			<u>3050.8</u>
General reserve	4496		
			<u>4496</u>
Total reserves (must agree to Box 7)			<u><u>7546.8</u></u>

4
2

