

Explanation of variances – pro forma

Name of smaller authority:

Amber Hill Parish Council

County area (local councils and parish meetings only):

Boston Borough Council

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	7,547	8,701				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	3,716	3,750	34	0.91%	NO		
3 Total Other Receipts	1,686	397	-1,269	76.17%	YES		23/24 Grant income £1,244 received for play area equipment but none in 24/25, remaining difference of £75 relates to increase in VAT refund of £42 and increase in interest received £33
4 Staff Costs	1,250	1,380	130	10.40%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	2,978	2,829	-149	5.00%	NO		
7 Balances Carried Forward	8,701	8,639				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	9,142	9,135				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	0	0	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

