

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
Trasparency Fund	578		
Lighting Repairs	1691		
Election	525		
Reserve 4			
Reserve 5			
Reserve 6			
Reserve 7			
			<u>2794</u>
General reserve	4186		
			<u>4186</u>
Total reserves (must agree to Box 7)			<u><u>6980</u></u>